

Hanoi, 21st January, 2021

Discount on arbitration costs and mediation costs due to COVID-19 (from 1 April 2020 to 30 June 2020 inclusive)

To further support enterprises who participate in dispute resolution in the context of the ongoing spread of the Covid-19 pandemic, Vietnam International Arbitration Centre (VIAC) and Vietnam Mediation Center (VMC), apart from strictly implementing disease prevention measures under the directions of the Government, decides to apply the first-ever temporary discounts off arbitration costs and mediation costs.

ARBITRATION COST

The arbitration costs specified in Section I of the VIAC's Schedule of Arbitration Costs shall be deducted by 20%, applies to arbitral proceedings commencing in the period of time from 01 April 2020 to 30 June 2020 inclusive.

MEDIATION COST

A 50% discount off the registration fee and a 20% discount off the mediation costs (registration fee excluded) as specified in Section I of the VMC's Schedule of Mediation Costs shall be applied to mediation processed in which the Request for Mediation is received by VMC from 01 April 2020 to 31 December 2020 inclusive.

If you have any further queries, please contact us at:

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